



Consumer &amp; FMCG

Fortnightly Newsletter

8th April to 22nd April 2019

## Investment and Exit

### Mcleod Russel to fully exit Rwanda tea estate

15th April 2019. VCCircle

Mcleod Russel India Ltd has decided to sell its remaining stake in a Rwandan tea estate, as the plantation company continues to divest tea gardens as part a business strategy to pare costs and improve profitability...[more](#)

## Fund Raising

### Cold-pressed juice brand RAW Pressery raises growth capital from PE fund

15th April 2019. VCCircle

Cold-pressed juices maker RAW Pressery has diluted its minority stake to raise capital from a foreign investor...[more](#)

## M & A

### Lotus Herbals plans acquisitions, may sell stake to raise funds

15th April 2019. Economics Times

Home-grown personal care and cosmetics brand Lotus Herbals, which has been wooed aggressively by large companies including L'Oreal and Dabur, has begun scouting for acquisitions and is in talks with investment bankers to identify potential targets...[more](#)

### Patanjali moves closer to acquisition of Ruchi Soya

11th April 2019. Economics Times

Patanjali Ayurved's proposed acquisition of Ruchi Soyahas reached the final stages with the Committee of Creditors (CoC) meeting on Tuesday to clear the proposed deal, two officials directly aware of the developments said...[more](#)

### Japan's Impact HD to acquire 49% stake in Coffee Day Consultancy Services for \$15 million

8th April 2019. Economics Times

Coffee Day Enterprises said Monday Japan-based Impact HD Inc will acquire 49 per cent stake in Coffee Day Consultancy Services Pvt Ltd (CDCSPL) for USD 15 million (about Rs 104.45 crore)...[more](#)

### True North set to seal deal to sell food ingredients maker

18th April 2019. VCCircle

Homegrown private equity firm True North is set to strike a deal to sell its majority stake in VKL Seasoning Pvt. Ltd ...[more](#)

### TPG-led consortium to acquire stake in jewellery brand APM Monaco

17th April 2019. VCCircle

Private equity firm TPG Capital Management LP said on Wednesday it is leading a group of investors to buy 30 percent of jewellery brand APM Monaco...[more](#)

### TPG-backed Dodla Dairy buys peer in maiden acquisition

11th April 2019. VCCircle

Hyderabad-based Dodla Dairy Ltd has bought a dairy firm in South India in its first-ever acquisition...[more](#)

### Kurl-on acquires luxury mattress brand Spring Air for Rs 70 crore

20th April 2019. ET Retail

Leading mattress maker Kurl-on has acquired US-based luxury mattress brand Spring Air for Rs 70 crore...[more](#)

### Riga Food Acquires 20% Stake In Italian Fine-Dining Company Alicette

16th April 2019. Franchise India

Riga Food SRL, an Indian restaurant company owned by celebrity Chef Ritu Dalmia and industrialist Analjit Singh, has acquired a 20% stake in Alicette SRL, a Milan-based fine-dining restaurant company, for an undisclosed amount...[more](#)

## Corporate News

### **TPG Capital, Arcion, IndiaRF, Haldiram Snacks, LVP Foods submit bids for Kwality Dairy**

18th April 2019. [Economics Times](#)

A mix of strategic and financial investors have submitted expressions of interest to buy out loss-making Kwality Dairy, which is facing insolvency proceedings, two officials aware of the developments said...[more](#)

### **Bikaneri Namkeen hits \$1 billion sweet spot**

8th April 2019. [Economics Times](#)

Brands owned by three Agarwal families, all from Bikaner, sold savoury snacks worth \$1 billion in calendar 2018, cornering over a quarter of India's overall packaged snacks market and more than half the desi namkeen segment...[more](#)

### **Elior in talks with food tech brands for B2C operations**

17th April 2019. [ET Retail](#)

Contract food catering and support services provider Elior is in talks with multiple food tech brands to extend operations from the business-to-business space to include a consumer-facing business...[more](#)

### **Nestle India to seek approval from its shareholders every five years over the royalty payment**

17th April 2019. [Agro & Food Processing](#)

Nestle India said is planning to seek approval from its shareholders every five years over the royalty payment to its Swiss parent firm Societe des Produits Nestle SA...[more](#)

### **Sweden wants a free trade agreement (FTA) between India and the European Union**

15th April 2019. [Agro & Food Processing](#)

Sweden wants to have a free trade agreement (FTA) between India and the European Union for making business between the countries easier and better...[more](#)

## Home & Kitchen

### **Foodpanda offloads many restaurants as it shifts focus to 'dark kitchens'**

19th April 2019. [Money Control](#)

Ola-owned Foodpanda has delisted many of the restaurants from its platform as it plans to pivot its services with a focus on private label brands and some niche fine dine restaurants...[more](#)

## Food & Beverages

### **Coca-Cola to launch Powerade in India**

8th April 2019. [Money Control](#)

Coca-Cola is set to launch sports drink Powerade in India within the next two months, a move to compete with PepsiCo's Gatorade, according to a report by The Economic Times...[more](#)

### **Tea Board goes for food safety push to uplift quality**

13th April 2019. [ET Retail](#)

The Tea Board of India has issued a circular, directing all tea manufacturing units in the country "to strictly comply with the FSSAI (Food Safety and Standards Authority of India) norms and get their end product tested in any NABL-accredited lab"...[more](#)

### **NDDDB's lab gets recognised as NRL for dairy and dairy products by FSSAI**

17th April 2019. [Agro & Food Processing](#)

Food Safety & Standards Authority of India (FSSAI) has recognised the National Dairy Development Board (NDDDB) laboratory - the Centre for Analysis and Learning in Livestock and Food (CALF), as a national reference laboratory (NRL) for dairy and dairy products...[more](#)

### **RNTU signs MoU with FICSI to establish Madhya Pradesh's first Centre of Excellence in Food Processing**

12th April 2019. [Agro & Food Processing](#)

Bhopal-based Rabindranath Tagore University ( RNTU ) has signed a Memorandum of Understanding (MoU) with the Food Industry Capacity and Skill Initiative ( FICSI ) to establish Madhya Pradesh's first Centre of Excellence (COE) in Food Processing at the University...[more](#)

### **Havmor Ice Cream introduces third unit plant in Solapur**

12th April 2019. [Agro & Food Processing](#)

Ice-cream brand Havmor, the wholly owned subsidiary of South Korean conglomerate Lotte Confectionery, has introduced its new manufacturing plant in Solapur...[more](#)

## **FSSAI relaxes certification norms for small organic food producers**

9th April 2019. [Agro & Food Processing](#)

The Food Safety and Standards Authority of India (FSSAI) has decided to relax certification norms for small original producers or producer organisations with an annual turnover of up to ₹12 lakh till April 1, 2020...[more](#)

## **Reliance Retail Plans To Foray In B2B Ecommerce Space With Kirana Stores**

13th April 2019. [INC42](#)

Mukesh Ambani-owned Reliance Industries' offline retail subsidiary Reliance Retail is reportedly looking to foray into B2B ecommerce, offering smartphones, televisions, garments, spices and soap to retailers...[more](#)

## **Marico Brings Green Tea & Green Coffee Under Saffola Fittify Range**

18th April 2019. [Franchise India](#)

Marico Limited, one of India's leading FMCG companies, has unveiled a range of super beverages, including Superfood Moringa Green Tea and Green Coffee Instant Beverage Mix, as a part of its Saffola Fittify Gourmet range...[more](#)

## **Elior In Talks With Food Tech Brands For Extending Its Operations**

18th April 2019. [Franchise India](#)

Elior, the contract food catering and support services provider, is in talks with multiple food tech brands for extending operations from the business-to-business space to include a consumer-facing business...[more](#)

## **Entrepreneur Sid Mookerji sets up food tech, retail accelerator in Mysuru**

20th April 2019. [Business Standard](#)

Entrepreneur Sid Mookerji whose tech firm Softvision (SPI) was acquired by Cognizant last October has set up a retail and foodtech focused startup accelerator in Mysuru...[more](#)

## **Consumer Durables**

### **Samsung plans new strategy to take on Chinese rivals**

9th April 2019. [ET Retail](#)

Samsung, which is feeling the pressure in television from the Chinese brands, expect to widen its market share lead this year in the Indian market by launching products targeting the millennial consumers...[more](#)

## **Joint Venture**

### **Coffee Day Group enters JV with Japanese sales support co Impact HD Inc**

10th April 2019. [FNB News](#)

Coffee Day Global Limited (CDGL) and Coffee Day Enterprises Limited (CDEL) have announced a joint venture with Impact HD Inc, Japan's largest sales floor support service company...[more](#)

### **Sayaji Industries and SDPA enter JV to produce spray-dried acacia gum**

8th April 2019. [FNB News](#)

Sayaji Industries Limited has entered a joint venture (JV) agreement with Societe Developpement Produits Afrique (SDPA), France, wherein they will be equal partners in Sayaji IngriTech LLP, and the technology will be provided by Alland and Robert, one of the largest manufacturers of acacia gum worldwide and subsidiary of SDPA...[more](#)

## **FMCG**

### **FMCG no longer fast moving as rural demand fizzles out**

18th April 2019. [Economics Times](#)

India's consumption engine is losing steam as rising prices and lower purchasing power in the countryside hit the brakes on demand growth...[more](#)

### **FMCG growth slower in Q1 on inflation, lower rural purchase**

18th April 2019. [Economics Times](#)

The fast moving consumer goods industry grew at a slower pace in the first quarter of 2019 compared to the previous quarter, market research firm Nielsen said, as a higher rate of inflation and slowing rural purchases pulled down growth ...[more](#)

Best Regards



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From the desk of,

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